

**Sri Sathya Sai Global Council Foundation, Inc. (SSSGCF)
Gift Acceptance Policy -Ver 1.0**



Document Revision History

#	Document Title	Revision #	Approval Date
1	Gift Acceptance Policy	Ver1.0	12-12-2022 (Approved by all board of directors)



Gift Acceptance Policy of Sri Sathya Sai Global Council Foundation (SSSGCF), Inc.

*"Really speaking, the most precious donation is a pure mind; give that to the organization and it will shine".
Sri Sathya Sai Baba, Divine Discourse April 21, 1967*

Based on Bhagavan Sri Sathya Sai Baba's teachings, the following principles are practiced by the Sri Sathya Sai Global Council Foundation (SSSGCF):

- 1) Accept donations that are consistent with its mission of supporting the human values.
- 2) Accepts donations that are unsolicited and contributed voluntarily by the donors.
- 3) Accepts donations from individuals, partnerships, corporations, foundations, government agencies, or other entities, without limitations.
- 4) Accepts donations of money, real property, personal property, stock, and in-kind services.
- 5) Reviews gifts prior to acceptance for potential liabilities they may pose. Examples of gifts which will be subject to review including gifts of real property, gifts of personal property, and gifts of securities.

When there is a potential for conflict with the SSSGCF's mission, the Gift Acceptance Policy will screen for the following parameters.

Values – Whether the acceptance of the gift compromises any of the core values of the SSSGCF.

Compatibility – Whether there is compatibility between the intent of the donor and the organization's use of the donation.

Public Relationships – Whether acceptance of the gift may damage the reputation of SSSGCF's name in general and Bhagavan Sri Sathya Sai Baba's name in particular.

Primary Benefit – Whether the benefits of the donations pass on to the SSSGCF without any rights reserved in favor of the donor.

Consistency – Whether acceptance of the gift is consistent with prior practices of Sri Sathya Sai Central Trust and the SSSGCF.

Form of Gift – Whether the donation offered is in a form that the SSSGCF can use without incurring substantial expenses or difficulties.

Effect of Future Giving – Whether the donation encourages or discourages future donations to the SSSGCF.

All decisions on whether to accept potentially controversial donations will be made by the Board of Directors of the SSSGCF.

The SSSGCF will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate, including, but not limited to:

- Donations of securities that are subject to restrictions or buy-sell agreements
- Documents naming the SSSGCF as trustee requiring the Organization to act in any fiduciary capacity
- Donations requiring the SSSGCF to assume financial or other obligations
- Transactions with potential conflict of interest
- Donations of property which may be subject to environmental or other regulatory restrictions.



Restricted Donations: The SSSGCF will not accept donations that would result in violating the SSSGCF's charter, would result in the organization losing its 501©(3) status as a not-for-profit organization, are too difficult or too expensive to administer in relation to their value, would result in any unacceptable consequences to the organization, or are for purposes outside the Organization's mission.

Gifts Generally Accepted Without Review:

Cash - Cash donations are acceptable in any form, including by check, money order, transfer of funds to the SSSGCF's bank account through Zelle. No payment gateway is set up by the SSSGCF as yet to accept payments through credit card or other online payments such as PayPal. The donors are encouraged to make cash payments through Zelle directly to the SSSGCF Bank Account. This information will be provided to the donors upon request from the donor.

Marketable Securities - Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by the SSSGCF Board of Directors. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances the decision whether to accept the restricted securities shall be made by the Board of Directors.

Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans - The donors may make bequests to the SSSGCF under their wills, and to the SSSGCF as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.

Charitable Remainder Trusts - The SSSGCF will accept designation as a remainder beneficiary of charitable remainder trusts.

Charitable Lead Trusts – The SSSGCF will accept designation as an income beneficiary of charitable lead trusts.

Gifts Accepted Subject to Prior Review:

Certain forms of donated properties may be subject to review prior to acceptance. Examples of gifts subject to prior review include, but are not limited to:

Tangible Personal Property - The Board of Directors shall review and determine whether to accept any donations of tangible personal property considering the following: does the property further the organization's mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which the organization may be responsible? Is the title/provenance of the property clear?

Life Insurance - The SSSGCF will accept gifts of life insurance where the Sri Sathya Sai Global Council Foundation is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.

Real Estate - For now, the SSSGCF will not accept immovable properties as donation.

Donors are requested to please see **Annexure A** below to quickly familiarize themselves with the most common planned-giving vehicles the donors can use to make tax-smart gifts to the SSSGCF. Please note this is not tax advice but just a guideline for the donors. They are encouraged to consult a tax advisor before transferring the assets to SSSGCF.



Annexure A

Donor's Gift	When to give	Way to give	Potential Tax Savings
Bequest	Through your estate	Cash, Appreciated Securities or Real Estate Property	Estate Tax, Capital Gains
Beneficiary Designation	Through your estate	Cash	Estate Tax or Income Tax
Appreciated Securities	During your life or through your estate	Stocks, Bonds or Mutual Funds	Capital Gains
IRA-Qualified Charitable Distribution	During your life (age 70 ½ or older)	Through your IRA	Income Tax
Charitable Remainder Trust	During your life or through your estate	Cash, Appreciated Securities, Real Estate/Property	Income Tax, Capital Gains, or Estate Tax
Charitable Gift Annuity	During your life or through your estate	Cash or Appreciated Securities	Income Tax, Capital Gains, or Estate Tax
Charitable Lead Trust	During your life or through your estate	Cash, Appreciated Securities, Real Estate/Property	Income Tax, Capital Gains, Gift Tax, or Estate Tax

